

1ST QUARTER FY2019 FINANCIAL REVIEW AND TPT COLLECTIONS REPORT

December 4, 2018

1ST QUARTER FY2019 FINANCIAL REVIEW

General Fund Revenues

Revenues*	FY17	FY18	FY19	FY17-FY18 Change	FY18-FY19 Change
TPT	3,851,930	4,270,068	4,346,078	11%	2%
Room Tax	143,579	154,479	157,403	8%	2%
State Shared Revenues	1,951,227	2,117,198	1,976,066	9%	-7%
Franchise Taxes	172,278	165,801	-	-4%	-100%
Licenses & Permits	29,091	27,433	24,210	-6%	-12%
Building Permits	154,914	203,668	160,878	31%	-21%
Court Fees & Fines	74,312	80,941	73,445	9%	-9%
Police & Fire Service	17,199	14,095	14,080	-18%	0%
Golf Course Fees	234,872	223,694	235,465	-5%	5%
Pools Fees	23,606	20,305	23,679	-14%	17%
Parks Fees	22,175	16,420	23,882	-26%	45%
Recreation Programs	40,336	33,700	37,287	-16%	11%
Other Revenue	32,431	37,771	26,045	16%	-31%
Total Revenues	6,747,950	7,365,572	7,098,517	9%	-4%

FY19 Budget	% of Budget
17,153,682	25.3%
535,264	29.4%
8,191,653	24.1%
693,267	0.0%
120,643	20.1%
621,427	25.9%
337,408	21.8%
61,048	23.1%
854,893	27.5%
62,271	38.0%
66,843	35.7%
140,526	26.5%
85,804	30.4%
28,924,729	24.5%

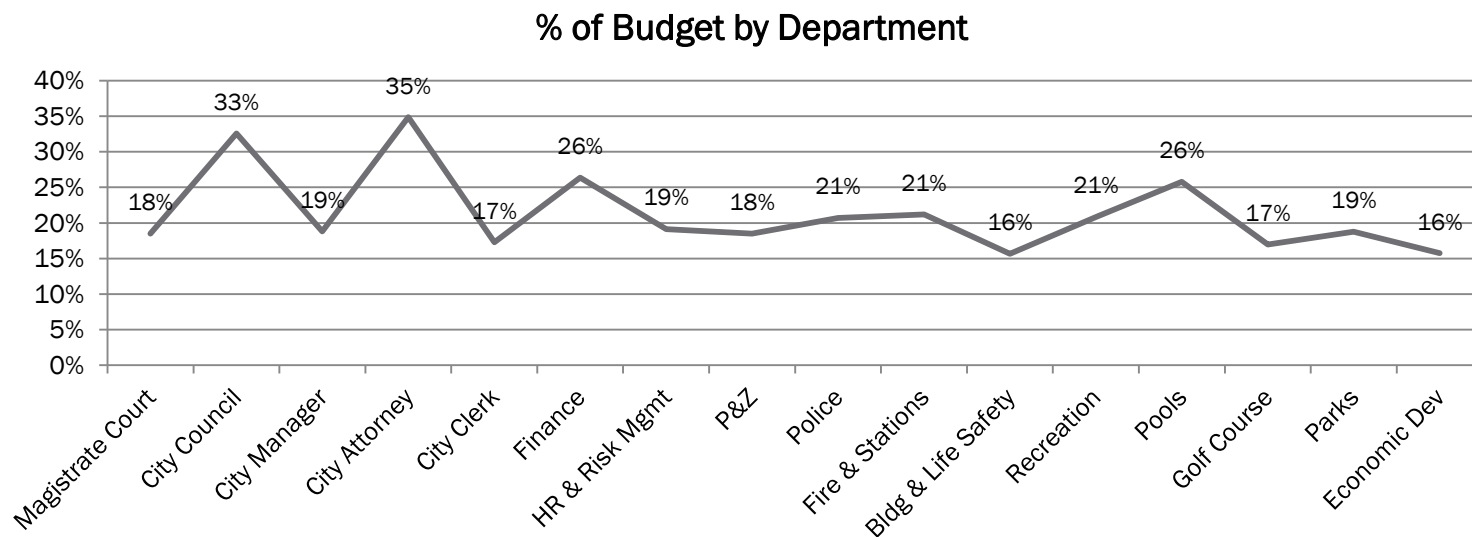
*Does not include transfers.

General Fund Expenditures

Expenditure*	FY17	FY18	FY19	FY17-FY18 Change	FY18-FY19 Change
Personnel Costs	4,654,788	4,092,518	4,123,433	-12%	1%
Supplies & Services	935,809	889,038	1,173,397	-5%	32%
Internal Services	741,051	761,589	769,147	3%	1%
Capital Outlay	<u>33,689</u>	<u>157,576</u>	<u>40,469</u>	368%	-74%
Total Expenditures	6,365,337	5,900,721	6,106,446	-7%	3%

FY19 Budget	% of Budget
20,248,420	20%
5,560,242	21%
3,076,589	25%
<u>643,659</u>	6%
29,528,910	21%

*Does not include transfers.



HURF Revenues and Expenditures

Revenues*	FY17	FY18	FY19	FY17-FY18 Change	FY18-FY19 Change
Highway User Fuel Tax	668,587	778,116	738,986	16%	-5%
Rest & Bar Tax	218,937	212,052	238,000	-3%	12%
Other Revenue	<u>3,951</u>	<u>1,609</u>	<u>770</u>	-59%	-52%
Total Revenues	891,475	991,777	977,756	11%	-1%

FY19 Budget	% of Budget
2,693,982	27%
810,900	29%
<u>6,771</u>	11%
3,511,653	28%

Expenditures*	FY17	FY18	FY19	FY17-FY18 Change	FY18-FY19 Change
Personnel	290,030	244,021	227,431	-16%	-7%
Supplies & Services	87,652	149,421	202,175	70%	35%
Internal Services	101,707	113,306	125,794	11%	11%
Capital Outlay	<u>12,019</u>	<u>-</u>	<u>4,590</u>	-100%	#DIV/0!
Total Expenditures	491,408	506,748	559,990	3%	11%

FY19 Budget	% of Budget
1,332,988	17%
4,100,505	5%
503,174	25%
<u>2,283,795</u>	0%
8,220,462	7%

In FY2019, a transfer of \$4.0 million from the Pavement Preservation Fund is budgeted. With the passing of Proposition 413, the transfer will be reduced to approx. \$1.2 million to \$2.8 million.

*Does not include transfers.

Other Fund Revenues & Expenditures

Fund Revenues*	FY17	FY18	FY19	FY17-FY18 Change	FY18-FY19 Change
Water Operating	2,124,453	2,109,597	2,144,262	-1%	2%
Wastewater Operating	2,271,093	2,294,343	2,391,712	1%	4%
Sanitation	881,335	886,442	912,928	1%	3%
Airport	NA	NA	318,609	NA	NA
Powerhouse	54,532	43,612	76,004	-20%	74%

FY19 Budget	% of Budget
6,992,408	31%
8,811,266	27%
3,632,391	25%
1,581,500	20%
230,133	33%

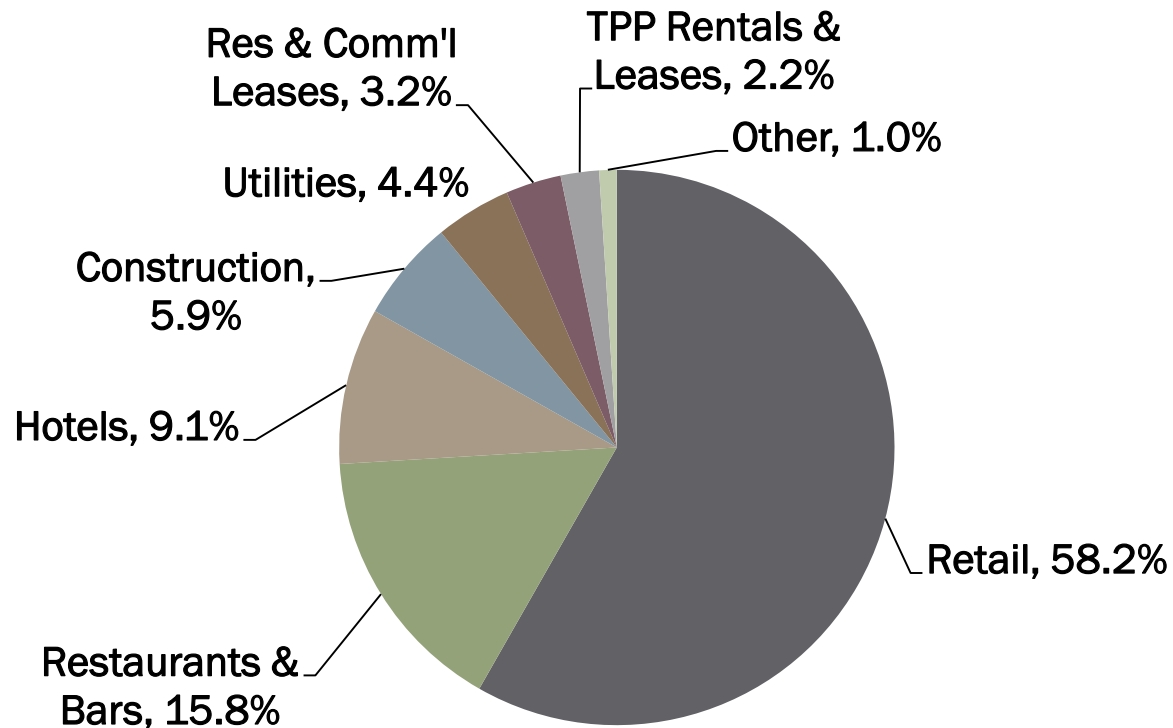
Fund Expenditures*	FY17	FY18	FY19	FY17-FY18 Change	FY18-FY19 Change
Water Operating	1,560,337	1,389,825	1,507,898	-11%	8%
Wastewater Operating	418,571	361,753	398,520	-14%	10%
Sanitation	636,157	685,741	777,362	8%	13%
Airport	NA	NA	177,763	NA	NA
Powerhouse	126,188	133,907	201,992	6%	51%

FY19 Budget	% of Budget
7,975,180	19%
3,264,405	12%
3,413,239	23%
2,157,508	8%
799,810	25%

*Does not include transfers.

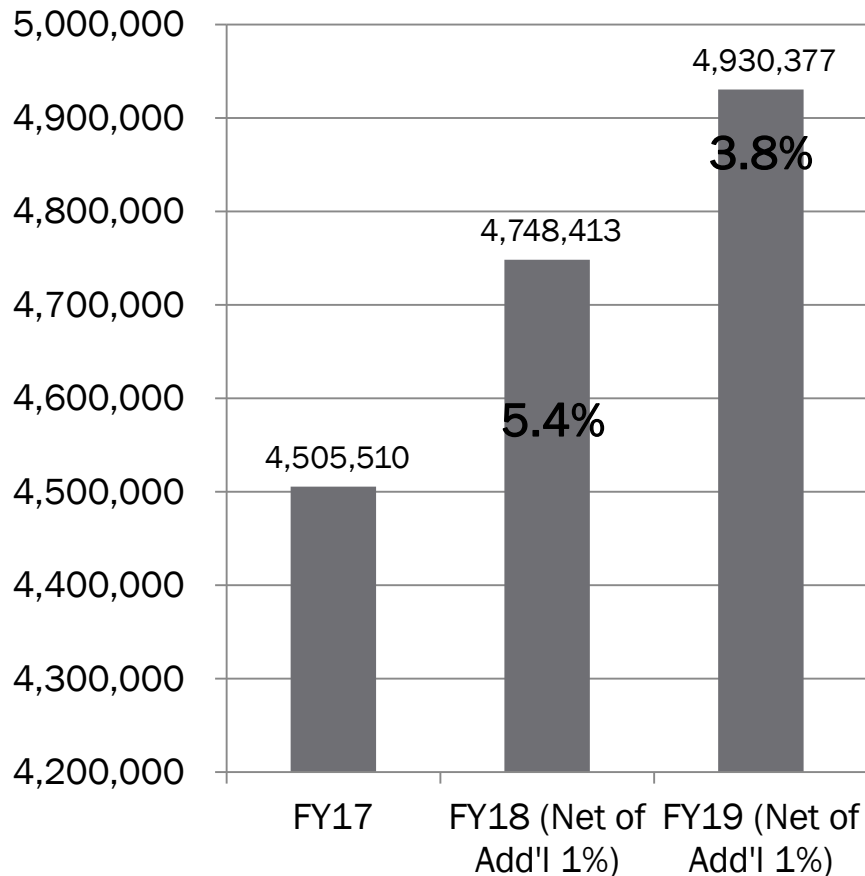
1ST QUARTER FY2019 TPT COLLECTIONS

TPT Collections by Business Code (FY19)

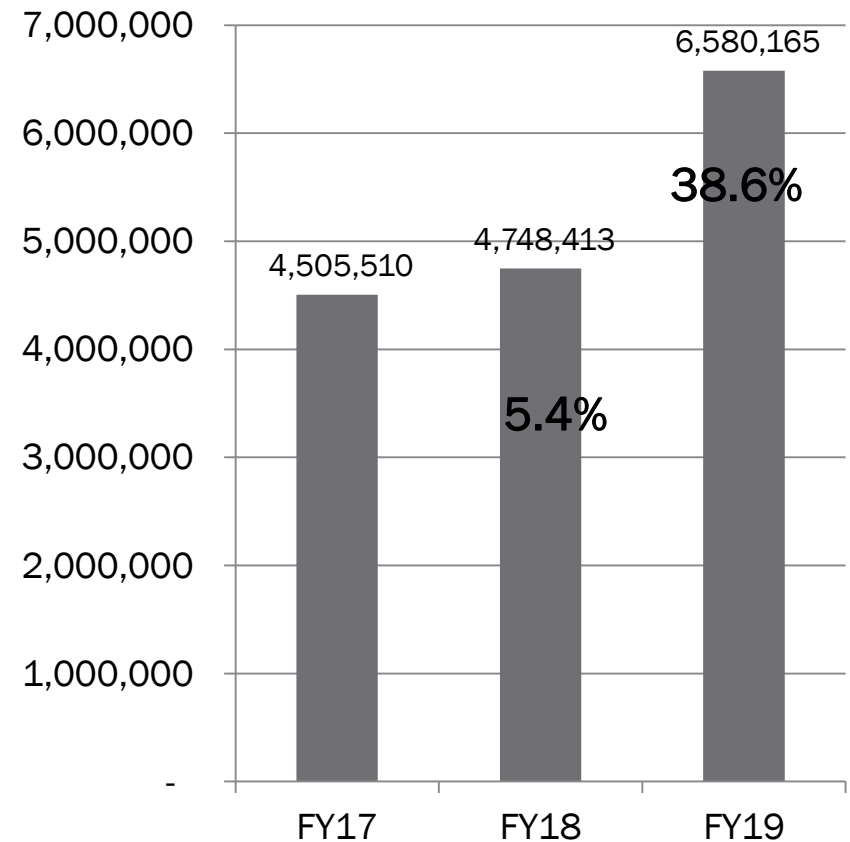


YTD TPT Collection Comparisons (FY17 - FY19)

Excluding Add'l 1%



Including Add'l 1%



YTD TPT Collections by Business Code

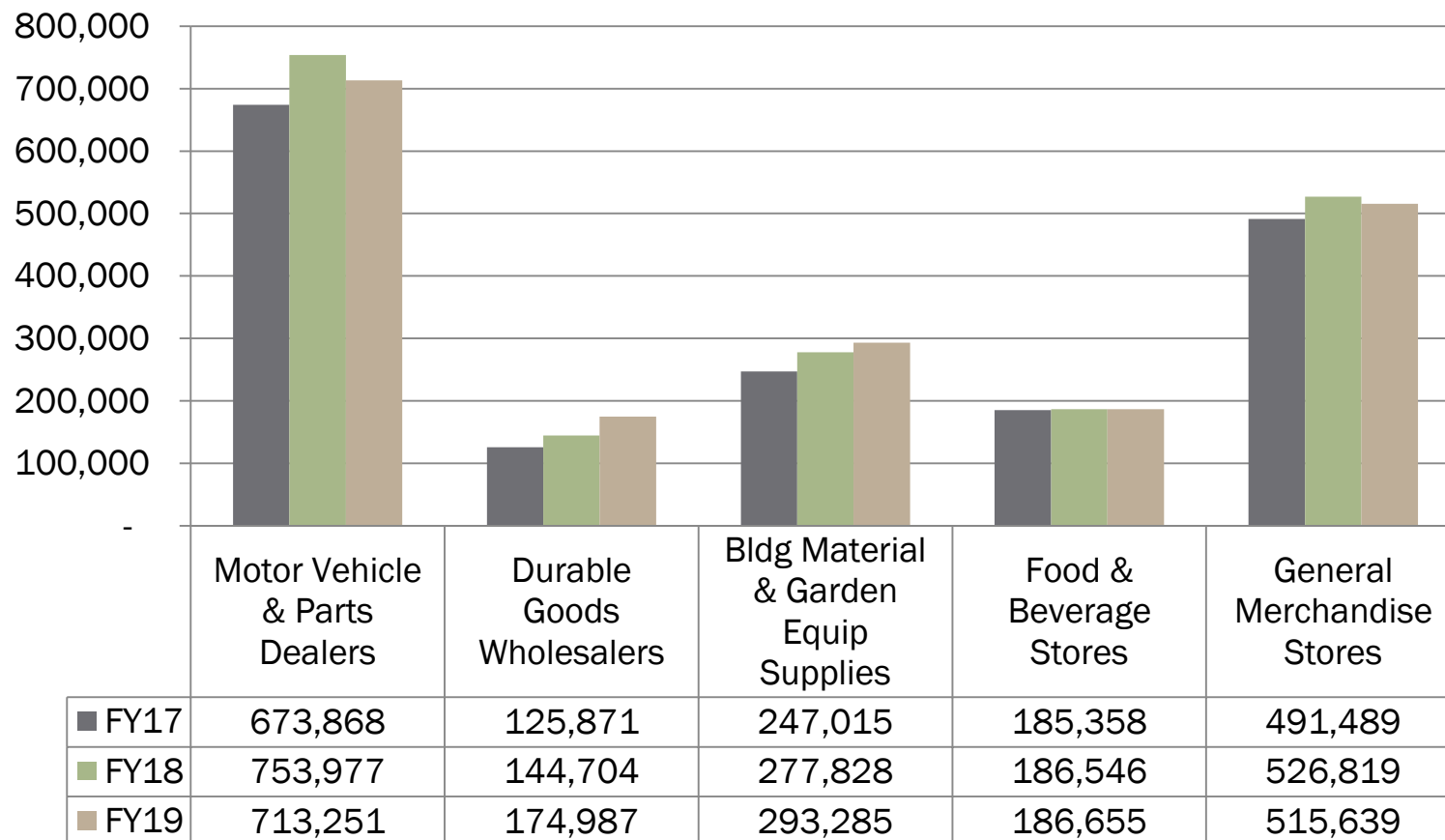
(FY17-FY19)

Excluding Add'l 1%

Business Code	FY17	FY18	FY19	FY17-FY18 Change	FY18-FY19 Change
Retail and Use	2,625,568	2,785,511	2,741,442	6.09%	-1.58%
Restaurants & Bars	752,338	739,175	812,153	-1.75%	9.87%
Hotels	460,388	506,966	520,030	10.12%	2.58%
Construction	217,045	230,142	281,155	6.03%	22.17%
Utilities	175,442	164,499	207,719	-6.24%	26.27%
Res & Comm'l Leases	104,291	130,363	212,861	25.00%	63.28%
TPP Rentals & Leases	107,491	96,871	105,062	-9.88%	8.46%
Other	62,947	94,886	49,955	50.74%	-47.35%
<i>Total</i>	<i>4,505,510</i>	<i>4,748,413</i>	<i>4,930,377</i>	<i>5.39%</i>	<i>3.83%</i>

Retail and Use TPT Collection Comparisons by NAICS (FY17-FY19)

Excluding Add'l 1%



TPT Collections Actual vs. Budget

FISCAL YTD BY MONTH VS. BUDGET YTD BY MONTH			
<u>City Collection Month</u>	<u>FY 2019 Actual YTD</u>	<u>FY 2019 Budget YTD</u>	<u>% Above/(Below)</u>
July	2,343,728	2,117,134	10.70%
August	4,446,415	4,234,268	5.01%
September	6,580,165	6,351,403	3.60%

Questions?